Q2 2025

8:47 AM
10/02/25
Cash Basis

Westridge Lake Estates Homeowners Association
Profit & Loss YTD Comparison
June through August 2025

	Jun - Aug 25	Mar - Aug 25
Ordinary Income/Expense		
Income		
Association Fees	2,400.00	5,242.80
Interest Income	3.97	7.99
Water Fee	6,300.00	14,061.60
Total Income	8,703.97	19,312.39
Gross Profit	8,703.97	19,312.39
Expense		
Computer Services	15.16	15.16
Postage	28.66	58.33
Professional fees		
Accounting	321.26	984.48
Total Professional fees	321.26	984.48
Repairs & Maintenance		
Well Maintenance	3,776.27	7,473.92
Total Repairs & Maintenance	3,776.27	7,473.92
Snow Removal	0.00	400.00
Telephone	179.19	358.38
Utilities		
Electric	3,755.21	5,956.89
Total Utilities	3,755.21	5,956.89
Total Expense	8,075.75	15,247.16
Net Ordinary Income	628.22	4,065.23
Net Income	**628.22**	**4,065.23**

Q2 2025

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Cash Basis

Westridge Lake Estates Homeowners Association
Balance Sheet
As of August 31, 2025

	Aug 31, 25
ASSETS	
Current Assets	
Checking/Savings	
Old National - Business account	72,356.75
Old National - Operating checking	5,224.14
Western CD 1	6,275.00
Western CD 2	9,577.78
Western CD 3	6,433.31
Western CD 4	6,207.21
Western CD 5	6,214.60
Western CD 6	6,361.50
Total Checking/Savings	118,650.29
Accounts Receivable	
Accounts Receivable	(3,933.00)
Total Accounts Receivable	(3,933.00)
Total Current Assets	114,717.29
TOTAL ASSETS	**114,717.29**
LIABILITIES & EQUITY	
Equity	
Retained Earnings	110,652.06
Net Income	4,065.23
Total Equity	114,717.29
TOTAL LIABILITIES & EQUITY	**114,717.29**