Westridge Lake Estates Homeowners Association
Profit & Loss
March through May 2025

		Mar - May 25
Ordinary Income/Expense		
Income		
Association Fees		2,842.80
Interest Income		4.02
Water Fee		7,761.60
Total Income		10,608.42
Gross Profit		10,608.42
Expense		
Postage		29.67
Professional fees		
Accounting	663.22	
Total Professional fees		663.22
Repairs & Maintenance		
Well Maintenance	3,697.65	
Total Repairs & Maintenance		3,697.65
Snow Removal		400.00
Telephone		179.19
Utilities		
Electric	2,201.68	
Total Utilities		2,201.68
Total Expense		7,171.41
Net Ordinary Income		3,437.01
Net Income		**3,437.01**

Westridge Lake Estates Homeowners Association
Balance Sheet
As of May 31, 2025

	May 31, 25
ASSETS	
Current Assets	
Checking/Savings	
Old National - Business account	79,178.18
Old National - Operating checking	1,365.49
Associated CD 1	6,275.00
Associated CD 2	9,577.78
Associated CD 3	6,433.31
Associated CD 4	6,207.21
Associated CD 5	6,214.60
Associated CD 6	6,361.50
Total Checking/Savings	121,613.07
Accounts Receivable	
Accounts Receivable	(7,524.00)
Total Accounts Receivable	(7,524.00)
Total Current Assets	114,089.07
TOTAL ASSETS	**114,089.07**
LIABILITIES & EQUITY	
Equity	
Retained Earnings	110,652.06
Net Income	3,437.01
Total Equity	114,089.07
TOTAL LIABILITIES & EQUITY	**114,089.07**