Westridge Lake Estates Homeowners Association
Profit & Loss YTD Comparison
December 2024 through February 2025

	Dec '24 - Feb 25	Mar '24 - Feb 25
Ordinary Income/Expense		
Income		
Association Fees	1,130.00	8,584.00
Interest Income	1,836.59	1,849.50
Water Fee	4,939.20	25,250.40
Total Income	7,905.79	35,683.90
Gross Profit	7,905.79	35,683.90
Expense		
Computer Services	35.95	51.11
Lawncare	0.00	2,375.00
Office Supplies	69.63	69.63
Postage	42.78	117.51
Professional fees		
Accounting	373.02	1,747.07
Total Professional fees	373.02	1,747.07
Repairs & Maintenance		
Well Maintenance	14,539.41	23,623.55
Total Repairs & Maintenance	14,539.41	23,623.55
Snow Removal	0.00	100.00
Telephone	179.06	693.22
Utilities		
Electric	3,662.14	6,105.89
Total Utilities	3,662.14	6,105.89
Total Expense	18,901.99	34,882.98
Net Ordinary Income	(10,996.20)	800.92
Net Income	**(10,996.20)**	**800.92**

Westridge Lake Estates Homeowners Association
Balance Sheet
As of February 28, 2025

	Feb 28, 25
ASSETS	
Current Assets	
Checking/Savings	
Old National - Business account	73,693.43
Old National - Operating checking	1,156.03
Western CD 1	6,275.00
Western CD 2	9,577.78
Western CD 3	6,433.31
Western CD 4	6,207.21
Western CD 5	6,214.60
Western CD 6	6,361.50
Total Checking/Savings	115,918.86
Accounts Receivable	
Accounts Receivable	(5,266.80)
Total Accounts Receivable	(5,266.80)
Total Current Assets	110,652.06
TOTAL ASSETS	**110,652.06**
LIABILITIES & EQUITY	
Equity	
Retained Earnings	109,851.14
Net Income	800.92
Total Equity	110,652.06
TOTAL LIABILITIES & EQUITY	**110,652.06**