3rd Quarter

10:38 AM
12/23/24
Cash Basis

Westridge Lake Estates Homeowners Association
Profit & Loss YTD Comparison
September through November 2024

	Sep - Nov 24	Mar - Nov 24
Ordinary Income/Expense		
Income		
Association Fees	2,255.00	7,454.00
Interest Income	4.36	12.91
Water Fee	6,174.00	20,311.20
Total Income	8,433.36	27,778.11
Gross Profit	8,433.36	27,778.11
Expense		
Computer Services	0.00	15.16
Lawncare	2,375.00	2,375.00
Postage	27.60	74.73
Professional fees		
Accounting	320.77	1,374.05
Total Professional fees	320.77	1,374.05
Repairs & Maintenance		
Well Maintenance	4,819.20	9,084.14
Total Repairs & Maintenance	4,819.20	9,084.14
Snow Removal	0.00	100.00
Telephone	173.22	514.16
Utilities		
Electric	5,678.16	2,443.75
Total Utilities	5,678.16	2,443.75
Total Expense	13,393.95	15,980.99
Net Ordinary Income	(4,960.59)	11,797.12
Net Income	**(4,960.59)**	**11,797.12**

3rd Quarter

Westridge Lake Estates Homeowners Association
Balance Sheet
As of November 30, 2024

	Nov 30, 24
ASSETS	
Current Assets	
Checking/Savings	
Old National - Business account	82,195.02
Old National - Operating checking	216.82
Western CD 1	5,998.11
Western CD 2	9,300.89
Western CD 3	6,156.42
Western CD 4	5,927.00
Western CD 5	5,927.00
Western CD 6	5,927.00
Total Checking/Savings	121,648.26
Total Current Assets	121,648.26
TOTAL ASSETS	121,648.26
LIABILITIES & EQUITY	
Equity	
Retained Earnings	109,851.14
Net Income	11,797.12
Total Equity	121,648.26
TOTAL LIABILITIES & EQUITY	121,648.26