Westridge Lake Estates Homeowners Association
Balance Sheet
As of August 31, 2024

	Aug 31, 24
ASSETS	
Current Assets	
Checking/Savings	
Old National - Business account	90,204.04
Old National - Operating checking	759.39
Western CD 1	5,998.11
Western CD 2	9,300.89
Western CD 3	6,156.42
Western CD 4	5,927.00
Western CD 5	5,927.00
Western CD 6	5,927.00
Total Checking/Savings	130,199.85
Accounts Receivable	
Accounts Receivable	(3,591.00)
Total Accounts Receivable	(3,591.00)
Total Current Assets	126,608.85
TOTAL ASSETS	**126,608.85**
LIABILITIES & EQUITY	
Equity	
Retained Earnings	109,851.14
Net Income	16,757.71
Total Equity	126,608.85
TOTAL LIABILITIES & EQUITY	**126,608.85**

Westridge Lake Estates Homeowners Association
Profit & Loss YTD Comparison
June through August 2024

	Jun - Aug 24	Mar - Aug 24
Ordinary Income/Expense		
Income		
Association Fees	2,345.00	5,199.00
Interest Income	4.54	8.55
Water Fee	6,426.00	14,137.20
Total Income	8,775.54	19,344.75
Gross Profit	8,775.54	19,344.75
Expense		
Computer Services	15.16	15.16
Postage	23.21	47.13
Professional fees		
Accounting	321.41	1,053.28
Total Professional fees	321.41	1,053.28
Repairs & Maintenance		
Well Maintenance	3,417.15	4,264.94
Total Repairs & Maintenance	3,417.15	4,264.94
Snow Removal	0.00	100.00
Telephone	170.37	340.94
Utilities		
Electric	(4,993.94)	(3,234.41)
Total Utilities	(4,993.94)	(3,234.41)
Total Expense	(1,046.64)	2,587.04
Net Ordinary Income	9,822.18	16,757.71
Net Income	**9,822.18**	**16,757.71**