Westridge Lake Estates Homeowners Association
Profit & Loss
March through May 2024

FY Q1 2024

		Mar - May 24
Ordinary Income/Expense		
Income		
Association Fees		2,854.00
Interest Income		4.01
Water Fee		7,711.20
Total Income		10,569.21
Gross Profit		10,569.21
Expense		
Postage		23.92
Professional fees		
Accounting	731.87	
Total Professional fees		731.87
Repairs & Maintenance		
Well Maintenance	847.79	
Total Repairs & Maintenance		847.79
Snow Removal		100.00
Telephone		170.57
Utilities		
Electric	1,759.53	
Total Utilities		1,759.53
Total Expense		3,633.68
Net Ordinary Income		6,935.53
Net Income		**6,935.53**

Westridge Lake Estates Homeowners Association
Balance Sheet
As of May 31, 2024

FY Q1 2024

	May 31, 24
ASSETS	
Current Assets	
Checking/Savings	
Old National - Business account	80,537.93
Old National - Operating checking	4,536.32
Western CD 1	5,998.11
Western CD 2	9,300.89
Western CD 3	6,156.42
Western CD 4	5,927.00
Western CD 5	5,927.00
Western CD 6	5,927.00
Total Checking/Savings	124,310.67
Accounts Receivable	
Accounts Receivable	(7,524.00)
Total Accounts Receivable	(7,524.00)
Total Current Assets	116,786.67
TOTAL ASSETS	**116,786.67**
LIABILITIES & EQUITY	
Equity	
Retained Earnings	109,851.14
Net Income	6,935.53
Total Equity	116,786.67
TOTAL LIABILITIES & EQUITY	**116,786.67**