Westridge Lake Estates Homeowners Association
Profit & Loss YTD Comparison
June through August 2023

	Jun - Aug 23	Mar - Aug 23
Ordinary Income/Expense		
Income		
Association Fees	1,417.00	4,282.37
Interest Income	4.15	8.31
Water Fee	3,528.00	11,091.76
Total Income	4,949.15	15,382.44
Gross Profit	4,949.15	15,382.44
Expense		
Bank Fees	0.00	30.00
Computer Services	15.16	15.16
Lawncare	90.00	90.00
Postage	24.51	79.05
Professional fees		
Accounting	319.79	1,047.52
Total Professional fees	319.79	1,047.52
Repairs & Maintenance		
Well Maintenance	1,140.00	2,280.00
Total Repairs & Maintenance	1,140.00	2,280.00
Snow Removal	0.00	1,400.00
Telephone	161.72	324.14
Utilities		
Electric	7,501.17	11,475.95
Total Utilities	7,501.17	11,475.95
Total Expense	9,252.35	16,741.82
Net Ordinary Income	(4,303.20)	(1,359.38)
Net Income	(4,303.20)	(1,359.38)

Westridge Lake Estates Homeowners Association
Balance Sheet
As of August 31, 2023

	Aug 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Old National - Business account	78,557.63
Old National - Operating checking	6,047.70
Western CD 1	5,980.46
Western CD 2	9,273.52
Western CD 3	6,138.30
Western CD 4	5,884.63
Western CD 5	5,884.63
Western CD 6	5,884.63
Total Checking/Savings	123,651.50
Accounts Receivable	
Accounts Receivable	(7,182.00)
Total Accounts Receivable	(7,182.00)
Total Current Assets	116,469.50
TOTAL ASSETS	**116,469.50**
LIABILITIES & EQUITY	
Equity	
Retained Earnings	117,828.88
Net Income	(1,359.38)
Total Equity	116,469.50
TOTAL LIABILITIES & EQUITY	**116,469.50**