Westridge Lake Estates Homeowners Association
Profit & Loss
March through May 2023

		Mar - May 23
Ordinary Income/Expense		
Income		
Association Fees		2,865.37
Interest Income		4.16
Water Fee		7,563.76
Total Income		10,433.29
Gross Profit		10,433.29
Expense		
Bank Fees		30.00
Postage		54.54
Professional fees		
Accounting	727.73	
Total Professional fees		727.73
Repairs & Maintenance		
Well Maintenance	1,140.00	
Total Repairs & Maintenance		1,140.00
Snow Removal		1,400.00
Telephone		162.42
Utilities		
Electric	3,974.78	
Total Utilities		3,974.78
Total Expense		7,489.47
Net Ordinary Income		2,943.82
Net Income		2,943.82

Westridge Lake Estates Homeowners Association
Balance Sheet
As of May 31, 2023

	May 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Old National - Business account	81,442.37
Old National - Operating checking	7,637.16
Western CD 1	5,980.46
Western CD 2	9,273.52
Western CD 3	6,138.30
Western CD 4	5,884.63
Western CD 5	5,884.63
Western CD 6	5,884.63
Total Checking/Savings	128,125.70
Accounts Receivable	
Accounts Receivable	(7,353.00)
Total Accounts Receivable	(7,353.00)
Total Current Assets	120,772.70
TOTAL ASSETS	120,772.70
LIABILITIES & EQUITY	
Equity	
Retained Earnings	117,828.88
Net Income	2,943.82
Total Equity	120,772.70
TOTAL LIABILITIES & EQUITY	120,772.70