Westridge Lake Estates Homeowners Association
Balance Sheet
As of February 28, 2023

	Feb 28, 23
ASSETS	
Current Assets	
Checking/Savings	
Old National - Business account	70,221.48
Old National - Operating checking	11,639.23
Western CD 1	5,962.86
Western CD 2	9,246.22
Western CD 3	6,120.23
Western CD 4	5,870.23
Western CD 5	5,870.23
Western CD 6	5,870.23
Total Checking/Savings	120,800.71
Accounts Receivable	
Accounts Receivable	(3,078.00)
Total Accounts Receivable	(3,078.00)
Total Current Assets	117,722.71
TOTAL ASSETS	**117,722.71**
LIABILITIES & EQUITY	
Equity	
Retained Earnings	114,003.36
Net Income	3,719.35
Total Equity	117,722.71
TOTAL LIABILITIES & EQUITY	**117,722.71**

Westridge Lake Estates Homeowners Association
Profit & Loss YTD Comparison
December 2022 through February 2023

	Dec '22 - Feb 23	Mar '22 - Feb 23
Ordinary Income/Expense		
Income		
Association Fees	865.56	8,088.70
Interest Income	3.31	13.44
Water Fee	4,406.24	23,647.25
Total Income	5,275.11	31,749.39
Gross Profit	5,275.11	31,749.39
Expense		
Association Meeting Expense	0.00	233.62
Lawncare	0.00	2,050.00
Office Supplies	99.95	115.11
Postage	20.52	63.17
Professional fees		
Accounting	364.55	1,510.88
Legal fees	0.00	325.00
Total Professional fees	364.55	1,835.88
Repairs & Maintenance		
Well Maintenance	1,540.77	6,778.50
Total Repairs & Maintenance	1,540.77	6,778.50
Snow Removal	0.00	200.00
Telephone	162.12	633.35
Utilities		
Electric	2,461.59	16,120.41
Total Utilities	2,461.59	16,120.41
Total Expense	4,649.50	28,030.04
Net Ordinary Income	625.61	3,719.35
Net Income	**625.61**	**3,719.35**